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MINUTES OF SPECIAL MEETING

(187)

BOARD OF DIRECTORS

CREER CHAMBER OF COMPERCE

The Board of Directors met in a special called meeting
Saturday, February 14, 1959, at the office of the Chamber of Commerce.

Present were W. B. Lynn, Laurens I. James, H. P. Griffin, C. W. McClimon,
H. E. Duncan, B. D. Dobson, Harry Lee Tate.

The meeting was called to order by the President, Harry Lee Tate.

The purpose of the meeting was to decide on the disposition of
the option which the Industrial Committee has on the King Property which
expires February 15, 1959.

A discussion was had as to what dispensation should be made of the option to the King Property. After a full discussion the directors voted unanimously not to accept the property as they felt the Greer Chamber of Commerce was not financially able to handle a transaction of this size. It was further explained by Mr. Tate and Mr. Lynn that certain individuals known to Laurens I. James were interested in purchasing the property, either individually or in a corporation formed by them for the purpose of purchasing the property if the Greer Chamber of Commerce was not interested. Mr. James made it clear to the directors that he was

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